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Why invest in Crystal Heights the new Istanbul property opportunity?

Istanbul property is now tipped as the place to invest for 2010. Istanbul is known as the gateway from west to east and that it provides western society and security as well as the promise of the east's captivating cosmopolitan culture and vibrant environments.

The latest Emerging Trends in Real Estate Europe Report just released by PWC and the Urban Land Institute rank Istanbul, European Capital of Culture, number 1 in City Development Prospects in 2010.

property investment in Turkey has been popular and profitable for the past few years now but a high percentage of the developments and marketing in the overseas property industry was more orientated towards the holiday lifestyle homes on the Med for example and has been attracting many overseas property This non eurozone country has capitalised on its attractive climate, stunning Aegean and Mediterranean coast, low cost of living and ease of access from the UK with 73,000 overseas nationals (Turkish Statistical Institute) already calling Turkey home.

We would like to highlight that Turkey's property boom is also due to rapidly growing cities such as Istanbul where the significant [Istanbul property](#) market deficit presents opportunity.

As Managing Director of Experience International, Steven Worboys, comments,

"The success of Istanbul's property market is a simple matter of supply and demand. Due to the fast growth of the city (some 400,000 new inhabitants arrive each year to work or study) the existing housing stock has reached capacity. It is estimated that 250,000 new homes per annum are required until 2015 according to the Real Estate Investment Trust Association to meet the demand generated by foreign as well as domestic investment."

Istanbul is now establishing itself as the economic powerhouse of Turkey, offering some of the most attractive investment opportunities available.

Crystal Heights Istanbul

[Crystal Heights](#) is an apartment tower of 337 luxurious and contemporary styled 1 & 2 bedroom apartments and duplexes and a great example of one of the latest and most attractive Istanbul investment properties available. Investor can get involved for a low cash outlay of only £13,500 (fixed in sterling) when taking the 70% finance option. Crystal Heights provides a 2 year rental guarantee at 7% p.a. protected on completion in 2011 through collateral from the rental management company. the average rental income in Istanbul is around 10% and as the development is top quality and demand in high investors can expect similar if not higher rental income from the property after the first 2 years guarantee.

For more information about this development and to download a free investor report please visit www.istanbul-property.com.

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