

File Created by [Blogging Rebirth](#) WP Plugin

In Foreclosure? Watch Out For These Foreclosure Rescue Scams

Facing Foreclosure? Look out for These Foreclosure Rescue Scams.

Greater than 1 million householders have seen their houses go into foreclosure this year and there shall be much more next year. With the rise in [Stop Foreclosures](#), "foreclosure rescue" scams are also on the rise.

Promising a fresh start and offering to relieve a homeowner's foreclosure situation, rip-off artists contact the home-owner by phone, in person, or by direct mail with a word of urgency. Con artists are extremely sneaky and have grown increasingly misleading in creating ways to deceive owners out of their homes and money.
Trying to Stop Foreclosure? - Watch Out for These Foreclosure Rescue Scams

Owners who place their trust in scam perpetrators (who may play up spiritual or ethnic identities with names like Baptists Helping Owners) can finish up financially ruined.

"We'll aid you hold your piece of America," promised commercials distributed by a Dallas "foreclosure consultant" who was sentenced to 24 months and ordered to repay close to \$60,000 in restitution for foreclosure fraud and financial institution fraud.

(You can find additional info about how to stop foreclosure at [Stop Foreclosures](#).)

Defrauded house owners had each paid the defendant anywhere from \$2,500 to over \$10000 in fees and mortgage payments. Nearly 30 home owners are believed to have lost their homes as a result of her activities.

Like a wolf-pack stepping into for the kill, scam artists move fast and with deft control. The victims usually do not know what's happened to them until it's too late. Scam artists principally prey on homeowners who are residing in a home that has a lot of equity, but money poor, together with — the aged, the destitute and people that are not accustomed to the foreclosure process.

Owners whose houses are listed for foreclosure should be especially on guard for....

- People or companies calling themselves "mortgage consultants," "foreclosure specialists," or anything similar
- Anybody that sends you flyers or goes door to door
- Tries to collect a charge for assisting you but before providing real services to you
- Tells you to make your mortgage payments directly to them or their firm - and not to the loan servicer
- Tells you to transfer your property title or deed to the them or their firm

The characteristics of a foreclosure fraudster are sometimes difficult to recognize as a result of they're so good at it and they're good actors. These fraudsters are adept at disguising their true intent with lies, exaggerations, high pressure techniques and other methods that can be extremely complex.

Here's some of their methods:

- They use face-to-face visits to take advantage of owners with come-ons in the perception that most individuals won't lie in person
- They are going to try to preserve home house owners clueless concerning the foreclosures course of, their authorized rights, and options which may be available for saving their house
- They'll forge your title and use complex paperwork that conveniently runs out of space for signatures, thereby forcing the homeowner to sign a blank page that's later included with an entirely different set of documents.
- They use "affinity advertising and marketing" techniques where Hispanics market to Hispanics and Christians to Christians with the concept individuals like you are on your side and they are defending you from others who do not have your best interests at heart.

So, just how do you recognize an honest foreclosure rescuer from a scam artist?

Perhaps the first thing you should do is get from them three references of other homeowners they have helped. This alone will send many of the foreclosures scammers running. Secondly, inform them that you'll be having your

attorney look over every little thing they counsel to you or try to get you to sign. Common sense isn't it?

I trust you've found this post about stopping foreclosure scams extremely educational and worthwhile. There are many other items on preventing prevent foreclosure on my blog at [stop foreclosure](#).

You can also find this article published on [single file page on filorama.com](#), and on the tag pages [foreclosure](#).