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# **FlipToGetRich.com REVIEW - Is Flipping Houses A Dying Investment Strategy?**

Flipping houses used to be probably the most popular investment strategies. Today, it is nearly unheard of, but there is still money to be made in this niche. It really requires a little more ingenuity.

Two strategies prevail for flipping houses to make money. The most typical involves buying houses below market price and reselling to make money. Investors typically scout out distressed properties such as foreclosure, bank owned, or short sale real estate. These kinds of homes normally require repairs or light renovation. Investors can either invest money into renovations or sell the property as-is.

The goal of house flipping would be to resell properties quickly. If repairs are required, investors must determine whether they will require contractors or if they can make repairs by themselves. Required materials and labor costs should be calculated to determine a profitable selling price.

Purchasing distressed properties with the intent to turnover to make money requires investors to become experienced in the procedure. Otherwise, they will take a seat on houses for longer than expected and potentially lose anticipated proceeds.

It is important to buy houses in locations where people want to live. Buying low-cost homes in areas full of crime or with few opportunities for growth and expansion won't be as profitable as buying properties in safe communities with high expectation of future growth.

Newbie investors often make the mistake of purchasing bank owned foreclosure property that needs major repairs. Unless investors can handle making repairs by themselves the cost of labor and material can quickly escalate and substantially decrease income.

While low-cost properties can be attractive, they don't always yield the highest roi. Oftentimes, they turn into money pits and cost investors more than the acquisition price. This is not saying low-cost homes aren't a bargain. However, investors must conduct research and calculate repair cost just before submitting purchase offers.

A lesser known, but more profitable method to generate income from flipping houses would be to purchase wholesale real estate. This kind of property is sold through property wholesalers. Investors who focus on this niche buy houses in large quantities. Oftentimes, they purchase bank portfolios consisting of multiple foreclosure homes.

Wholesale property is often sold at 30- to 40-percent below market price. These properties can either be renovated or sold as-is to the people looking for fixer-upper homes. Investors who sell wholesale properties do not engage in repairs. Instead, they slightly boost the purchase price and sell with other investors or individual buyers. Although the income aren't as substantial as selling houses in excellent condition, investors aren't required to invest their own money into restoring the house.

House flipping could be a lucrative business for investors that remember to learn the tricks of the trade. Because most houses require repairs it is smart for investors to understand about home repairs and renovations or develop a network of contractors who'll perform services at significantly lower rates.

Investors uninterested in the hands-on approach should take time to find out about wholesaling practices. Full-time wholesalers often sell as many as 20 or 30 homes monthly. Even if they only generate 5-percent make money from each property they are able to still yield a decent roi.

Whatever the strategies used, this investment niche requires specific knowledge. People who remember to learn the process can avoid pitfalls, reduce expenses, and create a diversified investment portfolio through the business of flipping houses.

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If you're serious about earning money like a property investor then this is an essential article you'll ever read. Find and flip properties all across the united states with only your mobile phone and a laptop. You never have to ever

personally talk with a buyer or seller, Never personally inspect a house, Never know anything about Estimating repairs, Never need to attend a closing - all of this with houses you Never actually own - Even if you're a Complete Rookie. Cris Chico discovered An Underground Investing Strategy Called "Wholesaling". Wholesaling is ideal for anyone starting out completely new to real estate investing. The secret sauce is "wholesaling" combined with his simple system for locating probably the most motivated buyers and sellers and becoming a real estate matchmaker and getting paid. The system called "FlipToGetRich.com" that's unlike anything you've ever learned about. Unlike "old school" strategies in which you need to be physically within the same location from the property (such as fixing and flipping, being a landlord, etc), with FlipAnywhere this can be done business from all over the world. You will employ technology and also the power from the internet to set up automated systems. Rather than having employees and overhead you utilize simple tools and systems to possess your company running and dealing for you personally whilst you doing another thing (like on holiday, playing with your kids, or simply relaxing). The great thing is you don't have to be some type of computer expert. Actually, if you can read your email and study the net then you have all of the skills necessary to achieve success with this system.

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