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Defining Real Estate Short Sale, What Is A Short Sale?

You are probably looking to understand what a short sale is. Well, to answer your inquiry, you can just look at the [short sale definition](#), which is, "when a lender of a piece of real estate allows the real estate to be sold for less than the remaining balance on the mortgage loan." While that may seem very cut and dry, the short sale information does not fully describe the intricacies that are a part of a [short sale](#).

Some short sells are indeed very quick and easy, while others are more complicated. And while short sells have historically accounted for only a few of the properties for sale, the winds of change seem to have stirred. Mortgage lenders do not always think of short sells as the best alternative, but because of the rise in delinquencies and foreclosures they have started to come around. Mortgage companies are also trying to modify loans these days to help home owners make their mortgage payments instead of foreclosing.

Some markets are flooded with short sells. Areas like California, Florida and Nevada have seen such huge reductions that a large percentage of properties on the market are real estate short sales. You are most certainly now asking yourself why this is the case. Well, there are quite a few issues that have caused the amount of short sales to go up in certain areas of the US and finding reliable [short sale info](#) can help you understand why.

You may already realize that the real estate market has taken a big hit recently, with many home owners being forced to renege on mortgages that they could not afford. Along with these home owners, Lenders and lending institutions were taken aback when all of these defaulted mortgage loans and thus, foreclosures, began to happen. Perhaps all involved should have seen that these aforementioned loans were too good to be true, as the borrowers simply did not have the financial capabilities of paying these astronomical mortgages. Instead, the home owners accepted the mortgage loans and pushed their concerns to the future, and the mortgage companies continued to loan out the money and had hopes that the new homeowners could meet the inflated interest rates. Unfortunately, most could not.

You may already know that by now, so that leads us to the main question- how did this situation expand the definition of short sale? Well, with the increased instance of loan defaulting and foreclosures, short sells are becoming more popular. They are now a part of every real estate professional's vocabulary.

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